

ECONOMIC PERSPECTIVES ON SOCIETAL CHALLENGES

3rd Workshop on Firm Heterogeneity and Macroeconomics

UNIVERSITY OF MANNHEIM, CARL THEODOR PLATZ
FUCHS – PETROLUB – FESTSAAL, 2ND FLOOR, ROOM (O 138)

THURSDAY, DECEMBER 12TH, 2024

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| 9:30 – 10:00 | <i>Welcome and Morning Coffee</i> |
| Session 1: Supply Chains | |
| 10:00 – 10:45 | VLADIMIR SMIRNYAGIN (University of Virginia) Supply Chain Disruptions and Supplier Capital in U.S. Firms <i>Discussant: ALESSANDRO FERRARI</i> (University of Zurich) |
| 10:45 – 11:30 | FRANCESCO ZANETTI (University of Oxford) Technological Synergies, Heterogeneous Firms, and Idiosyncratic Volatility <i>Discussant: FILIP ROZSYPAL</i> (Danmarks Nationalbank) |
| 11:30 – 12:00 | <i>Coffee Break</i> |
| Session 2: Keynote Lecture | |
| 12:00 – 13:00 | PABLO OTTONELLO (University of Maryland) TBA |
| 13:00 – 14:30 | <i>Lunch</i> |
| Session 3: Growth | |
| 14:30 – 15:15 | DIMITRIJE RUZIC (INSEAD) Superstars and Supervillains? Large Firms in the South Korean Growth Miracle <i>Discussant: LIDIA SMITKOVA</i> (University of Oxford) |
| 15:15 – 16:00 | SINA ATES (Federal Reserve Board) Ready, Set, Unify: The Uneven Race between Trabants and BMWs <i>Discussant: MARTIN ARAGONESES</i> (INSEAD) |
| 16:00 – 16:30 | <i>Coffee Break</i> |
| Session 4: Firm Adjustment | |
| 16:30 – 17:15 | ISABEL GÖDL-HANISCH (LMU Munich) Firms' Pass-Through Dynamics: A Survey Approach <i>Discussant: JORIS TIELENS</i> (National Bank of Belgium) |
| 17:15 – 18:00 | VASCO M. CARVALHO (University of Cambridge) An Analytical Theory of Frictional Firm Dynamics <i>Discussant: ANDREY ALEXANDROV</i> (Tor Vergata University of Rome) |

FRIDAY, DECEMBER 13TH, 2024

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| 9:30 – 10:00 | <i>Welcome and Morning Coffee</i> |
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Session 1: Monetary Policy

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| 10:00 – 10:45 | PING MCLEMORE (Federal Reserve Bank of Richmond) Monetary Policy and Corporate Investment: The Equity Financing Channel <i>Discussant: CRISTINA MANEA</i> (Bank for International Settlements) |
| 10:45 – 11:30 | CHOONGRYUL YANG (Federal Reserve Board) What Can Measured Beliefs Tell Us About Monetary Non-Neutrality? <i>Discussant: DAVIDE MELCANGI</i> (Federal Reserve Bank of New York) |
| 11:30 – 12:00 | <i>Coffee Break</i> |

Session 2: Keynote Lecture

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| 12:00 – 13:00 | YUERAN MA (Chicago Booth) Debt Contracts of Non-Financial Firms |
| 13:00 – 14:30 | <i>Lunch</i> |

Session 3: Optimal Policy

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| 14:30 – 15:15 | DAJANA KHANI (Tilburg University) Correcting Market Power with Taxation - A Sufficient Statistic Approach <i>Discussant: BEGOÑA DOMÍNGUEZ</i> (University of Queensland) |
| 15:15 – 16:00 | DOMINIK THALER (European Central Bank) Strike while the Iron is Hot: Optimal Monetary Policy with a Nonlinear Phillips Curve <i>Discussant: ALAÏS MARTIN-BAILLON</i> (NYU Abu Dhabi) |
| 16:00 – 16:30 | <i>Coffee Break</i> |

Session 4: Climate

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| 16:30 – 17:15 | ANDREA CHIAVARI (University of Oxford) Climate Change, Firms, and Aggregate Productivity <i>Discussant: DAMIEN CAPELLE</i> (International Monetary Fund) |
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Workshop Organizers:

- **JOACHIM JUNGHERR** (Universität Bonn)
- **MATTHIAS MEIER** (Universität Mannheim)
- **IMMO SCHOTT** (Federal Reserve Board)
- **ISAAC BAILEY** (Universitat Pompeu Fabra, CREI, Barcelona School of Economics)

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