

# Conference in Honor of Ramon Marimon

June 3-4, 2022

European University Institute, Florence, Italy

Villa La Fonte, Via delle Fontanelle, 18 - 50014 San Domenico di Fiesole

Time indications: CEST

Link for online participants: shortly before conference start

## Day 1, June 3, 2022

**8:30 Conference Room: Welcome by conference organizers**

**8:40-9:55 Debt Default**

Gaetano Gaballo (HEC) – Asset Purchases and Default-Inflation Risks in Noisy Financial Markets

Xavier Mateos-Planas (Queen Mary University) – Trade Credit Default

Adrien Wicht (EUI) – Private Information and Sovereign Defaults

**9:55-10:10 Coffee Break, Saletta**

**10:10-11:00 Firms and Macroeconomic Fluctuations**

Alessandro Ferrari (University of Zurich) – Global Value Chains and the Business Cycle

Francisco Queirós (CSEF- University of Naples), Firm Heterogeneity, Market Power and Macroeconomic Fragility

**11:00- 11:10 Break**

**11:10-11:30 Short interventions (10 min each) by** Arpad Abraham (Bristol)  
Albert Marcet (CREI)

**11:30-11:40 Coffee Break, Saletta**

**11:40-12:55 Economic Inequality**

Stylianos Tisaras (Ecole Polytechnique de Lausanne), Asset Purchases, Limited Asset Market Participation and Inequality

Yu Zheng (Queen Mary University), Unequal Transition: The Making of China's Wealth Gap

Charles Brendon (Cambridge University), Optimal Nonlinear Savings Taxation

**12:55-14:00 Lunch Break, Loggia**

**14:00-14:50 Labor Markets – Session 1**

Miren Azkarate-Askasua (University of Mannheim) – Home Bias and the Gender Wage Gap

Juan Dolado (Universidad Carlos III) – Zero-hours Contracts in a Frictional Labor Market

**14:50-15:10 Break**

**15:10-16:10 Short online interventions by**

Tom Sargent (NYU)  
Gian Italo Bischi (Urbino)  
Eva Carceles (Stony Brook)  
V.V. Chari (Minnesota)  
George Evans (University of Oregon)  
Teresa Garcia Mila (Pompeu Fabra)  
Seppo Honkapohja (Aalto University)  
Larry Jones (Minnesota)  
Andreu Mas-Colell (Pompeu Fabra)  
Pedro Teles (Bank of Portugal)

**16:10 – 16:20 Coffee Break, Saletta**

**16:20-17:10 Optimal Monetary Policy**

Klaus Adam (University of Mannheim) – Housing Price Expectations, Falling Natural Rates and the Optimal Inflation Target

Sergio Santoro (ECB) – Optimal Trend Inflation, Misallocation and the Pass-through of Labor Costs to Prices

**17:30-19:00 Cocktail in the garden**

**19:00-21:00 BBQ dinner in the garden**

## **Day 2, June 4, 2022**

### **9:00-10:15 Labor Markets – Session 2**

Joao Brogueira de Sousa (Nova School) – Schooling and Lifetime Labor Supply

Marcel Jansen (FEDEA & Universidad Autonoma de Madrid), Does Dual Vocational Education Pay Off?

Mike Mariathan (KU Leuven) – Employment Protection, Productivity and Credit

### **10:15-10:30 Coffee Break, Saletta**

**10:30-11:00 Short interventions by** Juan Pablo Nicolini (Minneapolis Fed)  
Shyam Sunder (Yale)  
Fabrizio Zilibotti (Yale)

### **11:00-11:50 Asset Pricing & Science Policy**

Spyros Skouras (Athens University of Economics and Business) – The Day Destroys the Night, Night Extends the Day: A Clientele Perspective on Equity Premium Variation

Roman Arjona (European Commission)– Transforming Europe through Science and Innovation

### **11:50 Conference Summary: Ramon Marimon**

#### **Organizers:**

Klaus Adam (University of Mannheim, CEPR and EABCN)

Joao Brogueira (Nova School of Business and Economics)

Giancarlo Corsetti (EUI, RSCAS Pierre Werner Chair & Department of Economics)

**Regular presentations last 15 minutes and are followed by 10 minutes of general discussion.**

**Time for short interventions is 5-10 minutes (including discussion).**