

EPoS Newsletter

Number 28 – January 2025

weekly seminars

The weekly CRC TR 224 seminar series in Bonn and Mannheim can be found on our website [CRCTR224.de](https://www.crc224.de).

workshops and conferences

| event | venue | date |
|--|-------------------|------------------------|
| VfS-AURÖ Annual Workshop for Young Researchers in Environmental and Resource Economics | Mannheim | February 20 – 21, 2025 |
| Disclosure, Information Sharing, and Secrecy (DISS) | Online (via Zoom) | February 24 – 25, 2025 |
| MaCCI / EPoS Workshop on Digital Markets | Mannheim | March 6 – 7, 2025 |
| 15th Young Researchers Workshop | Bonn | May 8 – 9, 2025 |
| 15th CRC Retreat | Wiesbaden | May 15 – 16, 2025 |

public policy output / media presence

| contributor | project | event/venue | date |
|---|---------------|---|--------------------|
| Wladislaw Mill | A01 | Coverage in Neue Zürcher Zeitung: " Wer in den Krieg muss, wird religiös " | June 28, 2024 |
| Wladislaw Mill | A01 | Interview in Deutschlandfunk: " Macht Krieg religiös? Ja, sagen zwei Forscher " | September 25, 2024 |
| Yulia Evsyukova, Felix Rusche, Wladislaw Mill | A01, A04, B02 | Coverage in The Journalist's Resource: " Economists studied racial discrimination in LinkedIn job networking. Here's what they found. " | November 21, 2024 |
| Yulia Evsyukova, Felix Rusche, Wladislaw Mill | A01, A04, B02 | Interview in Personalwirtschaft: " LinkedIn: Diskriminierung beim Netzwerken " | December 20, 2024 |
| Yulia Evsyukova, Felix Rusche, Wladislaw Mill | A01, A04, B02 | Co-authored article in FAZ: " Diskriminierung in beruflichen Netzwerken " | December 17, 2024 |

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| Effrosyni Adamopoulou | A03 | Coverage in Wirtschaftswoche: "Not macht geduldig" | October 11, 2024 |
| Effrosyni Adamopoulou | A03 | Co-authored article in KATAPULT No. 35/2024: "Schlechte Noten durch gutes Aussehen" | October - December 2024 |
| Effrosyni Adamopoulou | A03 | Coverage in Kite & Key: " The Most Important Economic Concept No One Understands " | November 19, 2024 |
| Effrosyni Adamopoulou | A03 | Interview in Augsburg Allgemeine: " Was Deutschland von Griechenland lernen kann " | December 12, 2024 |
| Hanna Schwank | A03 | Article in VoxDev: " How childhood migration shapes educational outcomes " | January 07, 2025 |
| Michèle Tertilt | A03 | Coverage in New York Times: " Can the Government Get People to Have More Babies? " | October 13, 2024 |
| Christina Brinkmann, Moritz Kuhn, Farzad Saidi | A03, C03 | Coverage in Frankfurter Allgemeine Zeitung: " Regierung verlängert Anspruch auf Kurzarbeitergeld auf 24 Monate " | December 13, 2024 |
| Felix Rusche | A04 | Post in blog "economics that really matters": " Tuning In to Equality: How Community Radio Empowers Women in India " | December 05, 2024 |
| Martin Peitz | B05 | Co-authored article in Capital: " Die Denkfehler des Mario Draghi " | October 12, 2024 |
| Martin Peitz | B05 | Co-authored article in DIW Wochenbericht DIW Nr. 42/2024: " Wettbewerbsfähigkeit, Telekommunikation und die Denkfehler des Mario Draghi " | October 16, 2024 |
| Martin Peitz | B05 | Presentation at the Competition and Consumer Commission of Singapore (CCCS): "The New Competition Tool in Europe" | October 29, 2024 |
| Martin Peitz | B05 | Keynote lecture at conference "50 Years of Competition Law and Economics in Australia": " The Whack-a-Mole Challenge for Tech Regulators " | November 15, 2024 |
| Martin Peitz | B05 | Presentation at the Economic Society Australia/Productivity Commission: " Industrial policy and competition policy " | November 18, 2024 |
| Martin Peitz | B05 | Presentation at the Australian Treasury: "Industrial policy, regulation, and competition policy in the digital age" | November 26, 2024 |
| Martin Peitz | B05 | Presentation at the Australian Competition and Consumer Commission (ACCC): "Digital Market Regulation in Europe" | November 28, 2024 |
| Anna Schulze Tilling | B07 | Coverage in Deutschlandfunk Nova: " Weniger Lust auf Fleisch nach Veggie-Monat " | July 19, 2024 |
| Anna Schulze Tilling | B07 | Coverage in WDR Cosmo: " Veggie-Monat in Mensa kann nachhaltig Fleischkonsum senken " | July 23, 2024 |
| Anna Schulze Tilling | B07 | Coverage in SRF: " Vegi-Monat führt zu Mini-Revolution bei Fleischliebhabern " | September 01, 2024 |

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| Jan Schymik | B07 | Presentation at the Ministry of Finance Baden-Württemberg: "Industriepolitische Reformen in der EU: Die deutsche Wirtschaft und ihr Echo in Europa" | November 26, 2024 |
| Kathrine von Graevenitz | B07 | Presentation at 33rd Scientific Colloquium of Destatis and the German Statistical Society: " Impulsvortrag: Energiewende und Energiepreiskrise – Zur Rolle der Daten " | November 28 – 29, 2024 |
| Ulrich Wagner | B07 | Keynote at 3rd Annual Workshop of the ESCB Research Cluster Climate Change: " Can Carbon Markets Save the Climate? Evidence from Microdata " | November 19 – 20, 2024 |
| Ulrich Wagner | B07 | Presentation at 33rd Scientific Colloquium of Destatis and the German Statistical Society: " CO2-Fußabdrücke von Industriearbeitsplätzen in Europa – Eine paneuropäische Analyse mit amtlichen Firmendaten " | November 28 – 29, 2024 |
| Han Ye | C01 | Article in Connect – Wirtschaftsmagazin der IHK Pfalz: " Grossmütter arbeiten auf Kosten ihrer Töchter " | November December 2024 |
| Klaus Adam | C02 | Scientific Committee Chair, Franco-German Fiscal Policy Seminar, German Ministry of Finance | December 09 – 10, 2024 |
| Husnu C. Dalgic | C02 | Co-authored article in IAB Forum: " Hohe Erwerbsbeteiligung von Frauen und hohe Geburtenraten: die Quadratur des Kreises? " | October 04, 2024 |
| Lukas Hack | C05 | Coverage in FAZ: " Die Steuerbelastung durch Inflation " | January 06, 2025 |
| Matthias Meier | C05 | Participation at German Council of Economic Experts (SVR) Seminar | May 15, 2024 |
| Matthias Meier | C05 | Coverage in Euronews: " German companies struggle to secure loans as economic uncertainty persists " | October 15, 2024 |
| Matthias Meier | C05 | Coverage in Bloomberg Newsletter: " Maturity Matters in Monetary Policy " | December 11, 2024 |

new press releases and CRC interviews

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|-------------------|---|------------------------|
| October 11, 2024 | Early Childhood Deprivation Leads to Greater Savings | ZEW |
| November 19, 2024 | Finanzielle Ungleichheit in den USA: VolkswagenStiftung fördert neues Projekt an der Universität Mannheim | University of Mannheim |
| November 20, 2024 | Forschung zur Diskriminierung: Zugang zu beruflichen Netzwerken ist entscheidend | University of Mannheim |
| November 25, 2024 | Why Extending “Short-Time Work” Will Not Save Jobs | EPoS |
| December 17, 2024 | LinkedOut statt LinkedIn | ZEW |

new discussion papers

| no. | project | title | author(s) |
|----------|----------|---|--|
| 605/2024 | C03 | Optimal Banking Arrangements: Liquidity Creation Without Financial Fragility | Maxi Günnewig, Yuliyana Mitkov |
| 606/2024 | A03, C03 | Short-Time Work Extensions | Christina Brinkmann, Simon Jäger, Moritz Kuhn, Farzad Saidi, Stefanie Wolter |
| 607/2024 | A02 | Medical Technology and Life Expectancy: Evidence From the Antitoxin Treatment of Diphtheria | Philipp Ager, Casper W. Hansen, Peter Z. Lin |
| 608/2024 | C02 | The International Monetary Transmission | Santiago Camara, Lawrence Christiano, Husnu Dalgic |
| 609/2024 | A03 | The Geography of Job Creation and Job Destruction | Moritz Kuhn, Iouri Manovskii, Xincheng Qiu |
| 610/2024 | A01 | Norms as Obligations | Leonard Hoefl, Michael Kurschilgen, Wladislaw Mill |
| 611/2024 | A01 | Mental Modes of the Stock Market | Peter Andre, Philipp Schirmer, Johannes Wohlfart |
| 612/2024 | C03 | International Policy Coordination in a Multisectoral Model of Trade and Health Policy | Viral V. Acharya, Zhengyang Jiang, Robert J. Richmond, Ernst-Ludwig von Thadden |
| 613/2024 | C03 | Too-Many-To-Fail and the Design of Bailout Regimes | Wolf Wagner, Jing Zeng |
| 614/2024 | A01 | War Causes Religiosity: Gravestone Evidence From the Vietnam Draft Lottery | Wladislaw Mill, Tobias Ebert, Jana B. Berkessel, Thorsteinn Jonsson, Sune Lehmann, Jochen E. Gebauer |
| 615/2024 | A02 | Equilibrium Effects in Complementary Markets: Electric Vehicle Adoption and Electricity Pricing | Pascal Heid, Kevin Remy, Mathias Raynaert |
| 616/2024 | B02 | An Efficient Dynamic Mechanism with Covert Information Acquisition | Vitali Gretschko, Jasmina Simon |

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| 617/2025 | C02 | Overconfidence in Private Information Explains Biases in Professional Forecasts | Klaus Adam, Pei Kuang, Shihan Xi |
| 618/2025 | A04 | Neighborhood Exposure Effects in Cognitive Skills and the Role of Primary Schools | Xi Lin |
| 619/2025 | A02, A05 | On the Extent, Correlates, and Consequences of Reporting Bias in Survey Wages | Marco Caliendo, Katrin Huber, Ingo E. Isphording, Jakob Wegmann |
| 620/2025 | A04 | Fiscal Exchange and Tax Compliance: Strengthening the Social Contract Under Low State Capacity | Laura Montenbruck |
| 621/2025 | A04 | The Power of Faith: Effects of an Imam-led Information Campaign on Labor Supply and Social Interactions | Alexandra Avdeenko, Jakob Gärtner, Marc Gillaizeau, Ghida Karbala, Laura Montenbruck, Giulia Montresor, Atika Pasha, Galina Zudenkova |
| 622/2025 | C03 | Coordinating Dividend Taxes and Capital Regulation | Salvatore Federico, Andrea Modena, Luca Regis |
| 623/2025 | C03 | May Tax Evasion Help Control Public Debt? | Rosella Levaggi, Francesco Menoncin, Andrea Modena |
| 624/2025 | C05 | When Does Household Heterogeneity Matter for Aggregate Fluctuations? | Zheng Gong |
| 625/2025 | A03, C05 | Distributional Dynamics | Christian Bayer, Luis Calderon, Moritz Kuhn |
| 626/2025 | C02 | Markups and Marginal Costs over the Firm Life: Implications for the Optimal Inflation Target | Klaus Adam, Tobias Renkin, Gabriel Züllig |
| 627/2025 | A02 | Effect of Media on Aspirations: Gender Heterogeneity | Elif Bodur |
| 628/2025 | A03 | Cohabitation, Child Development, and College Costs | Efi Adamopoulou, Anne Hannusch, Karen Kopecky, Tim Obermeier |
| 629/2025 | B07 | The Tragedy of the Common Heating Bill | Harald Mayr, Mateus Souza |
| 630/2025 | B02 | Optimal Allocations with Capacity Constrained Verification | Albin Erlanson, Andreas Kleiner |
| 631/2025 | A05 | Withheld from Working More? Withholding Taxes and the Labor Supply of Married Women | Tim Bayer, Lenard Simon, Jakob Wegmann |
| 632/2025 | B02 | From Design to Disclosure | S. Nageeb Ali, Andreas Kleiner, Kun Zhang |
| 633/2025 | A02 | Relative Grades and Gender Differences in STEM Enrollment | Larissa Fuchs, Pia Pinger, Philipp Seegers |
| 634/2025 | A03 | The Distribution of Household Debt in the United States, 1950-2022 | Alina Bartscher, Moritz Kuhn, Moritz Schularick, Ulrike Steins |
| 635/2025 | A03 | Debt, Human Capital Accumulation, and the Allocation of Talent | Titan Alon, Natalie Cox, Minki Kim |

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| 636/2025 | A03 | Intergenerational Spillovers: The Impact of Labor Market Risk on the Housing Market | Leanne Nam |
| 637/2025 | B06, C05 | Capital (Mis)allocation, Incentives and Productivity | Jan Schymik, Matthias Meier, Alexander Schramm, Alexander Schwemmer |
| 638/2025 | B07 | Paying Off Populism: How Regional Policies Affect Voting Behavior | Jakob Lehr, Robert Gold |
| 639/2025 | B07 | The Effectiveness of Carbon Labels | Anna Schulze-Tilling |
| 640/2025 | C01 | Privatizing Disability Insurance | Arthur Seibold, Sebastian Seitz, Sebastian Sieglöcher |

fireside talks

| organizer / guest | topic | date |
|---------------------------------|--|-------------------|
| Christian Bayer / Guntram Wolff | European Defense and German Difficulties to Re-arm | December 10, 2024 |

newly accepted / forthcoming papers

| author(s) | project | title | journal |
|---|---------------|--|--|
| Peter Andre | A01 | Shallow Meritocracy | Review of Economic Studies |
| Yulia Evsyukova, Felix Rusche, Wladislaw Mill | A01, A04, B02 | Linkedout? A Field Experiment on Discrimination in Job Network Formation | Quarterly Journal of Economics |
| Leonard Hoelt, Michael Kurschilgen, Wladislaw Mill | A01 | Norms as Obligations | International Review of Law and Economics |
| Benedikt Werner, Wladislaw Mill, Wasilios Hariskos | A01 | Moneyball: Studying Effects of Ostracism on Both Targets and Voluntary Sources | Social Psychology |
| Michèle Tertilt, Florian Exler, Igor Livshits, James MacGee | A03 | Consumer Credit with Over-Optimistic Borrowers | Journal of the European Economic Association |
| Carl Heese, Stephan Laueremann | B03, B04 | Persuasion and Information Aggregation in Elections | Journal of Political Economy |
| Santiago Camara, Lawrence Christiano, Husnu Dalgic | C02 | The International Monetary Transmission Mechanism | NBER Macroeconomics Annual 2024 |

newly published papers

| author(s) | proj. | title | journal/book | year | vol. | issue | pages |
|--|----------|---|--|------|------|--------|-----------|
| Marc Kaufmann, Peter Andre, Botond Köszegi | A01, B07 | Understanding Markets with Socially Responsible Consumers | Quarterly Journal of Economics | 2024 | 139 | 3 | 1989-2035 |
| Andreas Gulyas, Matthias Meier, Mykola Ryzhenkov | A03, C05 | Labor Market Effects of Monetary Policy Across Workers and Firms | European Economic Review | 2024 | 166 | | 104756 |
| Nicolas Schutz | B03 | Competition with Exclusive Contracts in Vertically Related Markets: An Equilibrium Non-Existence Result | International Journal of Industrial Organization | 2024 | 96 | | 103097 |
| Vladimir Novak, Andrei Matveenko, Silvio Ravaioli | B03 | The Status Quo and Belief Polarization of Inattentive Agents: Theory and Experiment | American Economic Journal: Microeconomics | 2024 | 16 | 4 | 1-39 |
| Massimo Motta, Volker Nocke, Martin Peitz | B03, B05 | Geopolitical Risks and Prudential Merger Control | Journal of European Competition Law & Practice | 2024 | 15 | 6 | 341-348 |
| Helena Perrone | B04 | Chips in on a Merger: The Arm-Nvidia Case | International Journal of Industrial Organization | 2025 | 98 | | 103130 |
| Camille Urvoy | B05 | Organized Voters: Elections and Public Funding of Nonprofits | American Economic Review | 2025 | 115 | 1 | 183-219 |
| Ximeng Fang, Puja Singhal | B07 | Weather to Pay Attention to Energy Efficiency on the Housing Market | Economics Letters | 2024 | 245 | 112041 | |
| Rawley Heimer, Zwetelina Iliewa, Alex Imas, Martin Weber | C01 | Dynamic Inconsistency in Risky Choice: Evidence from the Lab and Field | American Economic Review | 2025 | 115 | 1 | 330-363 |
| Matthias Meier, Timo Reinelt | C02, C05 | Monetary Policy, Markup Dispersion, and Aggregate TFP | Review of Economics and Statistics | 2024 | 106 | 4 | 1012-1027 |
| Matthias Meier, Eugenio Pinto | C02, C05 | COVID-19 Supply Chain Disruptions | European Economic Review | 2024 | 162 | | 104674 |

long-term visits

| name/affiliation | period | host |
|--|--------------------------------------|----------------|
| Alex Gershkov, Hebrew University Jerusalem | November 21 – 24, 2024 | B01 (Bonn) |
| Valentina Paredes, Universidad de Chile | December 27, 2024 – July 31, 2025 | A03 (Mannheim) |

new members

| Name | project | node | starting date |
|----------------------|---------|----------|---------------|
| Botond Kőszegi | B07 | Bonn | November 2024 |
| Viviana Garcia Gomez | C01 | Bayreuth | December 2024 |

Welcome!

leaving members

| name/project | leaving time | new position |
|------------------|---------------|---|
| Nicolas Bonneton | June 2024 | Assistant professor Vanderbilt College of Arts and Science |
| Jacopo Gambato | July 2024 | Postdoctoral researcher University of Vienna |
| Antoine Camous | August 2024 | Economiste chercheur Banque de France |
| Lukas Hack | August 2024 | Postdoctoral researcher ETH Zürich |
| Andreas Gerster | December 2024 | Professor Johannes Gutenberg University Mainz |
| Helene Perrone | January 2025 | Professor TBS Business School, Toulouse, France |

miscellaneous

| about | project | what/when/where |
|------------|---------|--|
| Lukas Hack | C05 | Received the Reinhard Selten Award 2024 of the Verein für Socialpolitik. |

Imprint:

CRC TR 224 spokesperson: Volker Nocke

Editorial: Marja Eisheuer, Email: eisheuer@uni-bonn.de

Editorial deadline for the next CRC TR 224 newsletter: April 15, 2025

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